

Damodar Threads Ltd.

Reg.Office: A-1/202, Centre Point, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2007

(Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended		Nine Month Ended		Year ended
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
		Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		1	2	3	4	5
1	Net Sales	5,414.88	1,377.20	11,247.47	4,113.86	6,303.09
2	Other income	21.06	70.02	115.58	72.89	89.32
3	Total Income (1+2)	5,435.94	1,447.22	11,363.05	4,186.75	6,392.41
4	Total Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	(152.14)	(77.89)	(666.51)	124.22	168.46
	b) i) Raw Material Consumed	4,573.15	1,036.01	9,749.06	2,965.81	4,722.27
	ii) Job Work	43.00	240.68	184.87	447.18	541.27
	c) Staff cost	103.78	29.56	205.14	97.34	133.40
	d) Depreciation	150.72	9.92	294.85	37.85	49.06
	e) Other expenditure	496.47	97.66	926.54	272.65	372.91
	f) Total	5,214.98	1,335.94	10,693.95	3,945.05	5,987.37
5	Interest	80.64	11.07	232.91	35.71	60.56
6	Profit before Tax	140.32	100.21	436.19	205.99	344.48
7	Provision for taxation:					
	Current provision & Fringe Benefit Tax	14.05	7.00	40.00	25.00	42.50
	Deferred Tax	-	-	-	-	66.61
	Prior year Taxes	-	1.05	-	1.05	1.06
8	Net Profit after Tax	126.27	92.16	396.19	179.94	234.31
9	Paid up share capital (Rs. 10 each)	309.57	309.57	309.57	309.57	309.57
10	Reserve excluding Revaluation Reserve					773.55
11	Earning Per Share Basic & Diluted (In Rs.)	4.08	2.97	12.80	5.81	7.57
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
12	Non Promoter Shareholding					
	-Number of shares	1353770	1353557	1353770	1353557	1373432
	-Percentage	43.73	43.72	43.73	43.72	44.37

Notes:

- 1) The above results as reviewed by the Audit Committee have been approved by the Board of Directors in its Meeting held on 31st January, 2008.
- 2) Other Income Includes Commission Rs. 19.26 Lacs & Profit on Sale of Shares Rs. 1.80 Lacs
- 3) Deferred tax, if any, will be accounted for at the year end.
- 4) The Company has only one business segment that is textile goods.
- 5) The Company's Cotton Spinning Plant and TFO Plant has been fully commissioned.
- 6) Details of Number of Investor Complains for the quarter ended 31st December, 2007 - (a) beginning -Nil, b) received - 1 (c) dispose off - 1 (d) pending -Nil.

By Order of the Board
For Damodar Threads Ltd.

Place : Mumbai
Date : 31st January, 2008

Arunkumar Biyani
Chairman

